

ARNOVA

Presents the

2024 Outstanding Book in Nonprofit and Voluntary Action Research

to

Dana Brakman Reiser and Steven Dean

for

*“For-Profit Philanthropy: Elite Power and the Threat of Limited Liability
Companies, Donor-Advised Funds, and Strategic Corporate Giving”*

In *For-Profit Philanthropy: Elite Power and the Threat of Limited Liability Companies, Donor-Advised Funds, and Strategic Corporate Giving*, legal scholars Dana Brakman Reiser and Steven Dean analyze new trends in giving and ask necessary questions about who benefits from such innovations. The answer, they argue, is that vehicles such as LLCs, DAFs, and various forms of corporate giving further consolidate elite power, both providing donors with more autonomy and privacy in their giving, but less accountability and transparency for understanding and oversight. Lest readers remain disconsolate about the future of democracy, Reiser and Dean provide a series of policy recommendations and regulatory actions that could restore the trust and balance that once defined philanthropy in the United States.

Among its many strengths, the committee praised *For-Profit Philanthropy* for its relevancy and accessibility. These two authors embrace a difficult, and technical, topic of regulation and present it in a compelling, clear narrative that will be of equal value to scholars and students, legal experts and government regulators, practitioners and givers. While *For-Profit Philanthropy* is, by necessity, a book about the United States, committee members noted the applicability of Reiser and Dean’s recommendations beyond the United States, where the book is already gaining attention. In addressing a topic that is timely, worrisome, and solvable, *For-Profit Philanthropy* truly embodies what the Outstanding Book Award was designed to celebrate.